RATE DEVIATION STATEMENT

This form must be completed by the Producer each time premium is charged that is less than fifteen (15%) percent of the face amount of the bail bond. This form must be kept in the Producer’s permanent bond file.

Power #: ____________________ Defendant Name: ______________________________________________

Rate Charged: ☐ % ☐ Other __________________

Reason: (for charging less than the standard premium rate of 15%) Check all that apply)

☐ Nature of Charges
☐ Flight Risk is Small
☐ Sufficiency of Indemnity
☐ Sufficiency of Collateral
☐ Defendant’s Ties to Community and Family
☐ Defendant’s Ties to Indemnitors
☐ Defendant’s Ties to Employers and Local Job Market
☐ Agent’s Personal Knowledge or Experience with Defendant
☐ Market Considerations in Jurisdiction Where Bond Posted. (Effort to increase market share and to reduce operational costs).
☐ Other Reason (explain):
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PRODUCER DECLARATION

I CERTIFY that my reason for charging less than the standard fifteen (15%) per cent rate for this bond is set forth above. Charging less than the standard rate is based solely upon considerations arising under Company approved underwriting guidelines and is not the result of discrimination based upon gender, race, religion, national origin or disability.

Producer Signature: __________________________________________ Date: ______________________

§ 10-2-707(1) C.R.S states: An insurance producer who writes bail bonds shall not charge a premium or commission of more than the greater of fifty dollars or fifteen percent of the amount of bail furnished. An insurance producer who writes bail bonds shall not assess fees for any bail bond posted by the producer with the court unless the fee is for payment of a bail bond filing charged by a court or law enforcement agency, the fee is for the actual cost of storing collateral in a secure, self-service public storage facility, or the fee is for premium financing.